**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY BOARD OF DIRECTORS OF OMAM CONSULTANTS PRIVATE LIMITED IN THEIR BOARD MEETING HELD ON 28/05/2020**

RESOLVED THAT further to the decision of the Board of Directors of the Company  in its meeting dated 25/05/2020 to avail the  discretionary portfolio management services of Karvy Capital Ltd. (KCL), a SEBI registered Portfolio Manager for management of its funds; the Company  may, as authorized in its Memorandum and Articles of Association,  make additional  investments with the Portfolio Manager viz KCL.

THEREFORE RESOLVED THAT the Company be and hereby make additional investment of funds not exceeding Rs. 3.0Cr in financial year 2019-20 in Demeter strategy and any other single or  multiple Discretionary Portfolio strategy /(ies) offered by KCL using its existing bank account(s) with Kotak Mahindra Bank

RESOLVED THAT on behalf of the Company, any of the following person(s) whose specimen signature(s) is/are attached herewith be and is/are hereby authorized to execute and sign required documents to make the said additional investment in the name of the Company including but not limited to giving instructions regarding the  discretionary portfolio management strategy in which funds of the Company are to be invested, the amount(s) of investment , the  periodicity of the investment in any or all Strategies offered by KCL from time to time on behalf of Company.

RESOLVED THAT KCL and Kotak Mahindra Bank be and are hereby authorized to accept all valid and legal instructions from any one of the above signatories in respect of the Company account(s). The Company does agree to hold KCL and Kotak Mahindra Bank harmless and their interest protected on account of it executing such instructions by the above signatories in the manner provided.

RESOLVED FURTHER THAT the Company Secretary / Director be and is hereby authorized to furnish a copy of the resolution certified as true to KCL. And that a copy of any resolution of the Board if purporting to be certified as correct by the Company Secretary / Director of the Company shall, as between KCL and the Company, be conclusive evidence of the passing of the resolution so certified.

And that this resolution be communicated to KCL and shall remain in force until notice in writing of its withdrawal, or cancellation is given to KCL by the Company and accepted by KCL.

Signature:\_\_\_\_\_\_\_\_ Signature:\_\_\_\_\_\_\_\_

Name: Sudhir P kapahi Name: Anil Kumar Koul

DIRECTOR DIRECTOR

Date: 01/04/2019

 LIST OF AUTHORISED SIGNATORIES OF **OMAM CONSULTANTS PRIVATE LIMITED** WITH REGARD TO OPENING AND OPERATING BANK , DEMAT AND PMS ACCOUNT OF **OMAM CONSULTANTS PRIVATE LIMITED.**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Sr | Name of the | Address | PAN No. | DIN | Specimen |
| No | Authorized signatory |  |  |  | Signature |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| 1 |  |  |  |  |  |
|  | Sudhir P Kapahi | G-17 South Extension Part- II New Delhi-110049 | AAEPK3058J | 00107211 |  |

Signature:\_\_\_\_\_\_\_\_ Signature:\_\_\_\_\_\_\_\_

Name: Sudhir P kapahi Name: Anil Kumar Koul

DIRECTOR DIRECTOR

Date: 01/04/2019